# **ECONOMIC IMPACT REPORT 2019**



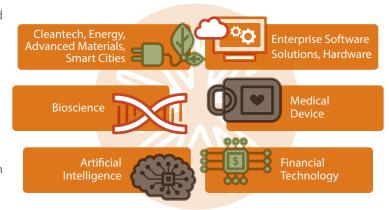
Commercialization and Incubation Program | Venture Capital Fund |

**Office & Lab Facilities** 

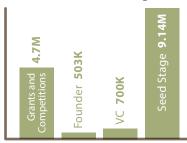
Innosphere supported

startup & scaleup companies in these high-tech industries

and an additional companies in a specialized Al cohort



#### sources of capital



**218** full & part-time employees and FTE contractors 43 part-time **34** FTE contractors

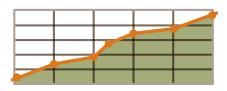
26 companies raised

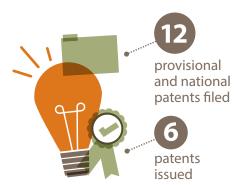
total capital in 2019

29 companies have raised

36.7M

total capital to date





## Innosphere graduated

client companies the **largest** number of graduates in Innosphere history.



72% of client companies successfully achieved their graduation milestone.

Graduating from the program is a significant business achievement such as raising capital, hiring talent, or accelerating top line revenue growth.



#### While working with Innosphere,

client companies achieved their first revenue in 2019!

Along with its co-investors,

### The Innosphere Fund

invested \$ 9M across 5 portfolio companies:

- Aspero Medical
- Catalyze
- Incident Response Technologies
- Epic River
- Boulder Al

**University Startups** supported in 2019







**Innosphere Ventures works** directly with Colorado's research universities to advance technologies to commercialization and turn startups into high-growth businesses.