

Innosphere Ventures 2021 Annual Report

ECONOMIC IMPACT METRICS



TECH.
SCIENCE.
ACCELERATED.

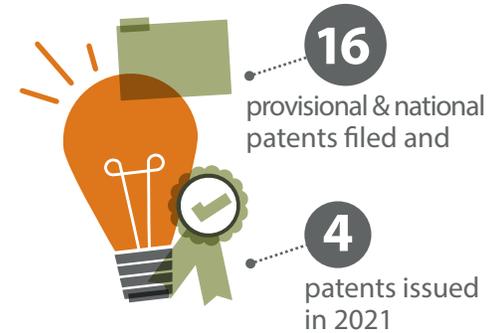
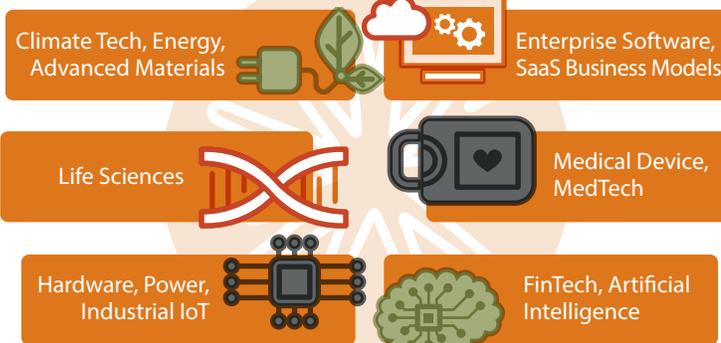
Incubation Programs | Venture Capital Funds | Office & Specialized Wet Laboratory Facilities

Innosphere supported

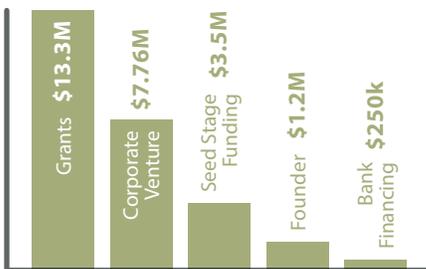
36

startup companies in high-tech industries:

plus an additional **20** companies in the SAGE Advisor Program



Capital Raised



23 companies raised

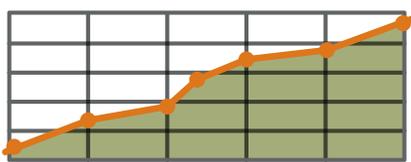
\$26M

total capital in 2021

26 companies have raised

\$75.7M

total capital to date



Revenue



11 companies generated

\$9.1M

in revenue in 2021.

As demonstration of continued growth, these same companies generated **\$3.6M** in 2020.

Job Creation

221 full & part-time employees and FTE contractors



\$76k

average annual salary of full-time employees

\$55.5k

average annual salary of part-time employees

Innosphere's **University Partner Program** supported

10

University startup teams in 2021.

We have strong partnerships with many research universities across a multi-state region to support their innovation efforts and to turn technologies into high-growth businesses.

Innosphere Ventures Fund

has made **14** seed-stage investments during the Fund's life, including:

- 3** climate tech investments
- 5** life sciences investments
- 6** software and/or hardware investments



Graduating from one of Innosphere's incubation & commercialization programs is a significant business achievement such as raising capital, hiring talent, or reaching revenue milestones.